

Is Your Medicare Considered Primary Or Secondary Medical Insurance In 2020?

Effective July 1, 2020. Oxford has changed their position regarding having MEDICARE PART B. If you are over 65, and have Oxford Medical Coverage, Oxford will determine whether your Medicare was Primary or Secondary before payments to doctors will be made.

Primary Medical Insurance simply means that Medicare pays first and any other insurance pays secondary. The real question is, *When does Medicare become Primary?* Medicare pays first or second depending on what other types of health coverage you have. Some people have no other coverage, so Medicare becomes Primary by default.

FEDERAL RULE:

- Medicare will be considered Primary if your company averages less than 20 employees. Full or part time employees are counted whether they are on your Medical Plan or not.
- **Medicare PART A** (HOSPITAL) is free. **Medicare PART B** (DOCTORS) has a cost depending on **INCOME in 2020**. See chart below.

INCOME Filing Single	INCOME Filing Jointly	INCOME Monthly Premium
2020	2020	2020
\$85,000 or less	\$170,000 or less	\$144.60
\$85,001 up to \$107,000	\$170,001 up to \$214,000	\$214.60
\$107,001 up to \$133,500	\$214,001 up to \$267,500	\$320.70
\$133,501 up to \$160,000	\$267,001 up to \$320,000	\$426.70
Above \$160,000	Above \$320,000	\$532.70

Additionally, if you were to leave Oxford and be on Medicare, most people take a Medicare Supplement that costs between \$200 and \$300 dollars monthly.

Please call Margolis & Associates at (212) 684 - 0711 for further assistance: